



MORNING MANTRA



Daily Derivatives & Market Report

DEC 18, 2023



In volatile trading session, Indian equity markets ended Monday's trade in red territory tracking weakness in Asian counterparts. Traders booked some of their profit in today's trade after settling at fresh record closing highs on Friday. However, losses were limited, as traders continued to take support from interest rate unchanged decision. Selling was witnessed in Realty, Bankex and IT sectors stocks. Meanwhile, the broader indices, the BSE Mid cap index and Small cap index ended in green.

After making slightly negative start, markets continued their trade near neutral lines following lackluster trade in Asian peers as traders cautiously await the Bank of Japan's final monetary policy meeting of the year later in the week, with the central bank expected to maintain its ultra-dovish stance. Some cautiousness came in with Former Reserve Bank Governor Raghuram Rajan's statement that India will still remain a lower middle country if the growth rate remains at 6 per cent annually without any rise in population by 2047 (Amrit Kaal) and will be reaching the end of the demographic dividend by then. Meanwhile, the commerce ministry's data showing that India's merchandise exports declined by 2.83 per cent to \$33.90 billion in November 2023 as compared to \$34.89 billion a year ago. Imports also declined to \$54.48 billion in the month under consideration, as against \$56.95 billion recorded in November 2022. However, the country's trade deficit exhibited a positive trend, narrowing to \$20.58 billion in November. In afternoon session, markets added losses, as some concern came after the Engineering Export Promotion Council of India (EEPC) report showed that India's engineering goods exports registered a 3-per cent year-on-year decline in November to \$7.85 billion. It said the dip was primarily attributed to the festive season that disrupted operations in major engineering export belts across the country, particularly in northern and western regions. Markets continued to trade weak till end of the session.

On the global front, European markets were trading mostly in red led by a decline in real estate stocks, while sentiment also took a hit after major central bank officials talked down prospects of nearing interest rate cuts. Asian markets ended mostly in red after New York Fed chief Williams said that a March cut seems 'premature', tempering market speculation about imminent rate cuts. Investors also sought direction from this week's Bank of Japan's interest-rate decision and a key U.S. inflation reading. Back home, economic think tank Global Trade Research Initiative (GTRI) in its latest report has showed that India's exports and imports of goods and services are likely to dip by 2.6 per cent to \$1,609 billion in 2023 as against \$1,651.9 billion in 2022.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	71315.10	-168.65	-0.24
NIFTY	21418.65	-38.00	-0.18
MIDCAP	36299.98	101.63	0.28
SMLCAP	42285.27	202.06	0.48
BSEFMC	19518.81	-54.57	-0.28
AUTO	41167.14	42.61	0.10
POWER	5777.56	-4.07	-0.07
REALTY	6001.17	-59.42	-0.98
BSE IT	36276.99	-98.04	-0.27
BANKEX	54022.35	-313.90	-0.58
OIL GAS	22302.76	-35.85	-0.16
METAL	25937.30	91.36	0.35
INDIA VIX	13.90	0.77	5.86

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1591	1015	49
BSE	2173	1714	141

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8578	10473	(18)
NSE CASH	135962	115972	17
NSE F&O	28221741	16585164	70

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.92	3.76	1.29
SENSEX	25.25	3.68	1.12

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9658	9244	414
FII	11474	11507	(34)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3277.20	3260.73	16
Index Options	1573352.88	1594009.28	(20656)
Stock Futures	14076.61	15971.45	(1895)
Stock Options	31825.03	31350.03	475

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.13	1.47
BANK NIFTY	0.89	1.12

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.48	102.62	-0.14

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.158	7.163	-0.07
USA	3.905	3.929	-0.62

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2023.13	4.55	0.23
Silver	23.99	0.12	0.52
Crude-Oil	71.03	-0.40	-0.56
Brent-Crude	76.17	-0.38	-0.50

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-23 USD-INR	83.07	0.06	0.07
27 DEC-23 EUR-INR	90.67	-0.36	-0.40
27 DEC-23 GBP-INR	105.11	-0.89	-0.83
27 DEC-23 JPY- INR	58.35	-0.31	-0.54

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	21419	21305	21362	21422	21479	21540
SENSEX	71315	70927	71121	71337	71531	71746
NIFTY FUTURES	21477	21405	21441	21494	21530	21583
BANK NIFTY	47868	47647	47757	47917	48027	48187
CNX IT	35686	35124	35405	35769	36049	36413
CNX MIDCAP	45685	45146	45416	45625	45894	46104
CNX SMALLCAP	14969	14731	14850	14933	15052	15135
INDIA VIX	13.90	12.71	13.31	13.71	14.31	14.71

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Buy	Buy	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 19-12-2022

BALRAMCHIN, HINDCOPPER, INDIACEM, MANAPPURAM,
NATIONALUM, SAIL, ZEEL

TECHNICAL VIEWS



NIFTY

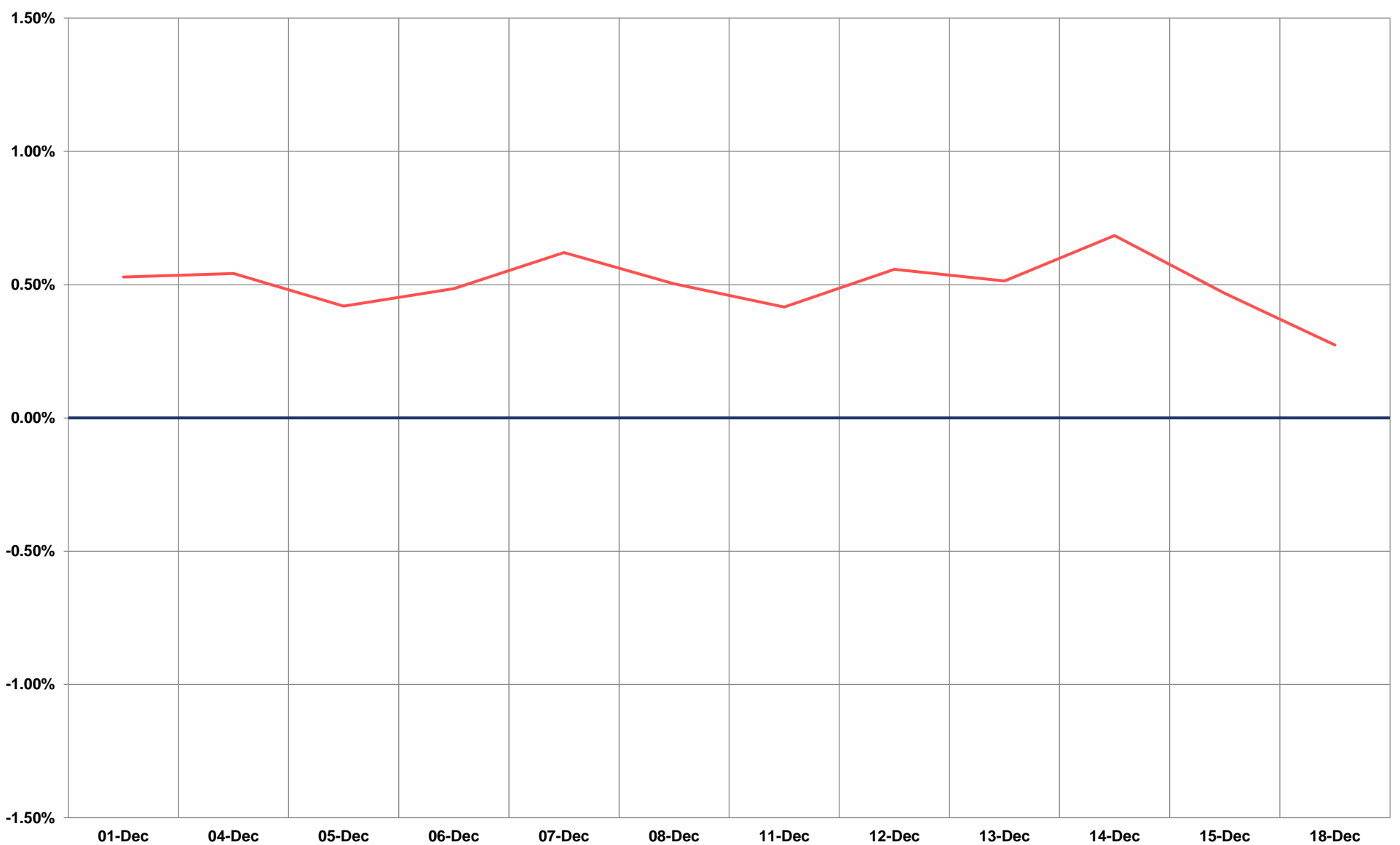
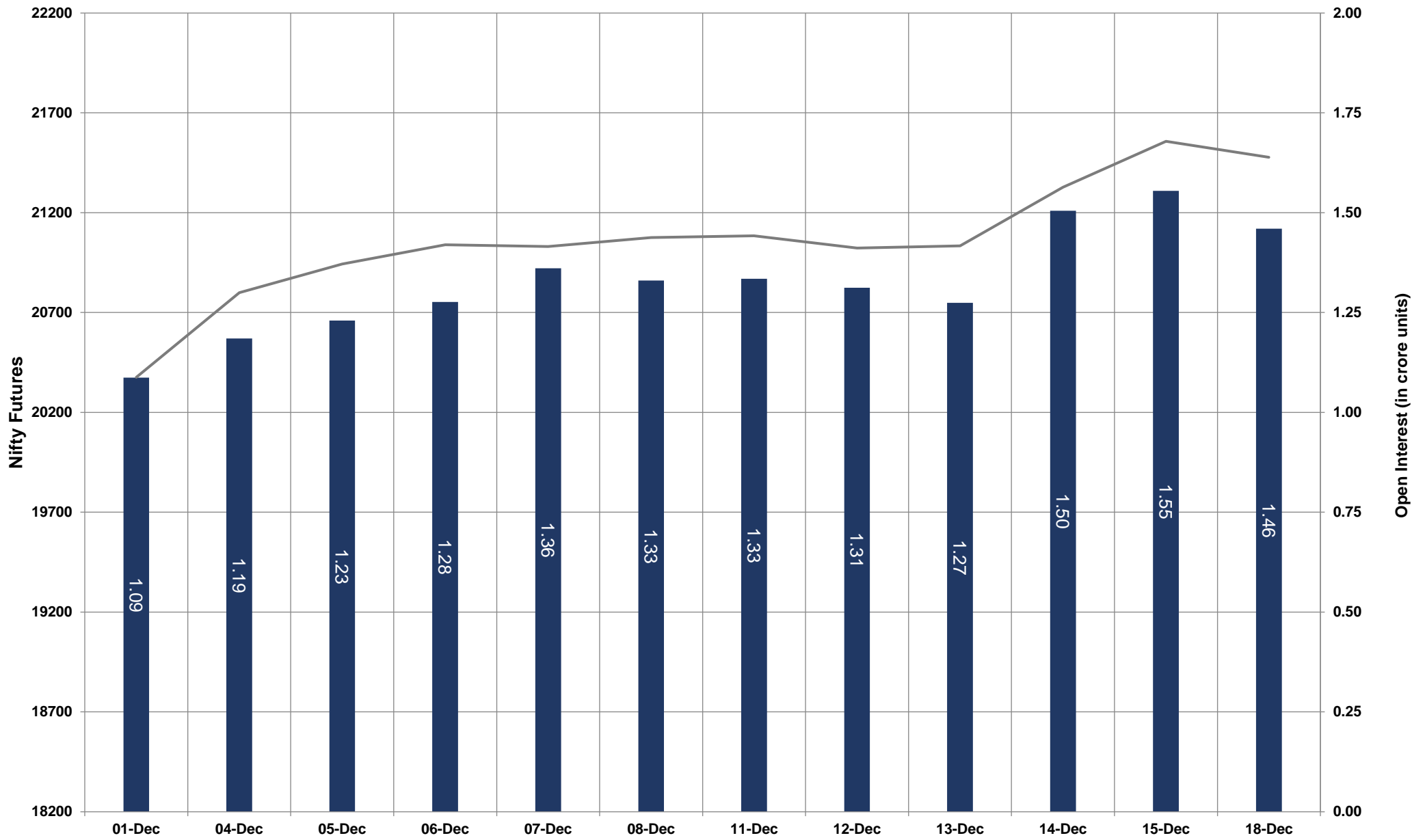


- Nifty Cash = **21418.65 (-0.18%)**
- Resistance levels = **21600** and **21820**
- Support levels = **21300** and **21250**

TECHNICAL VIEWS



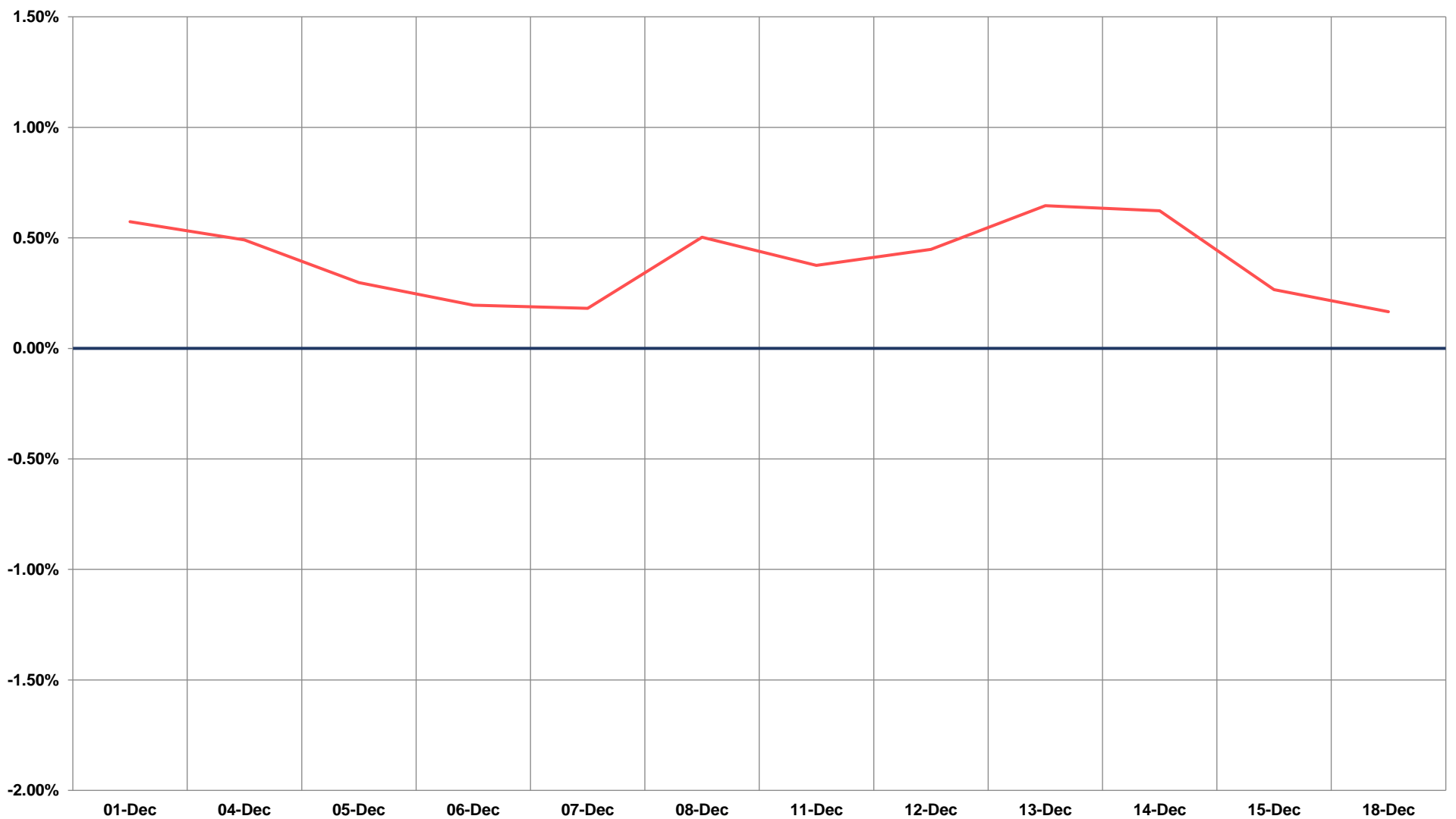
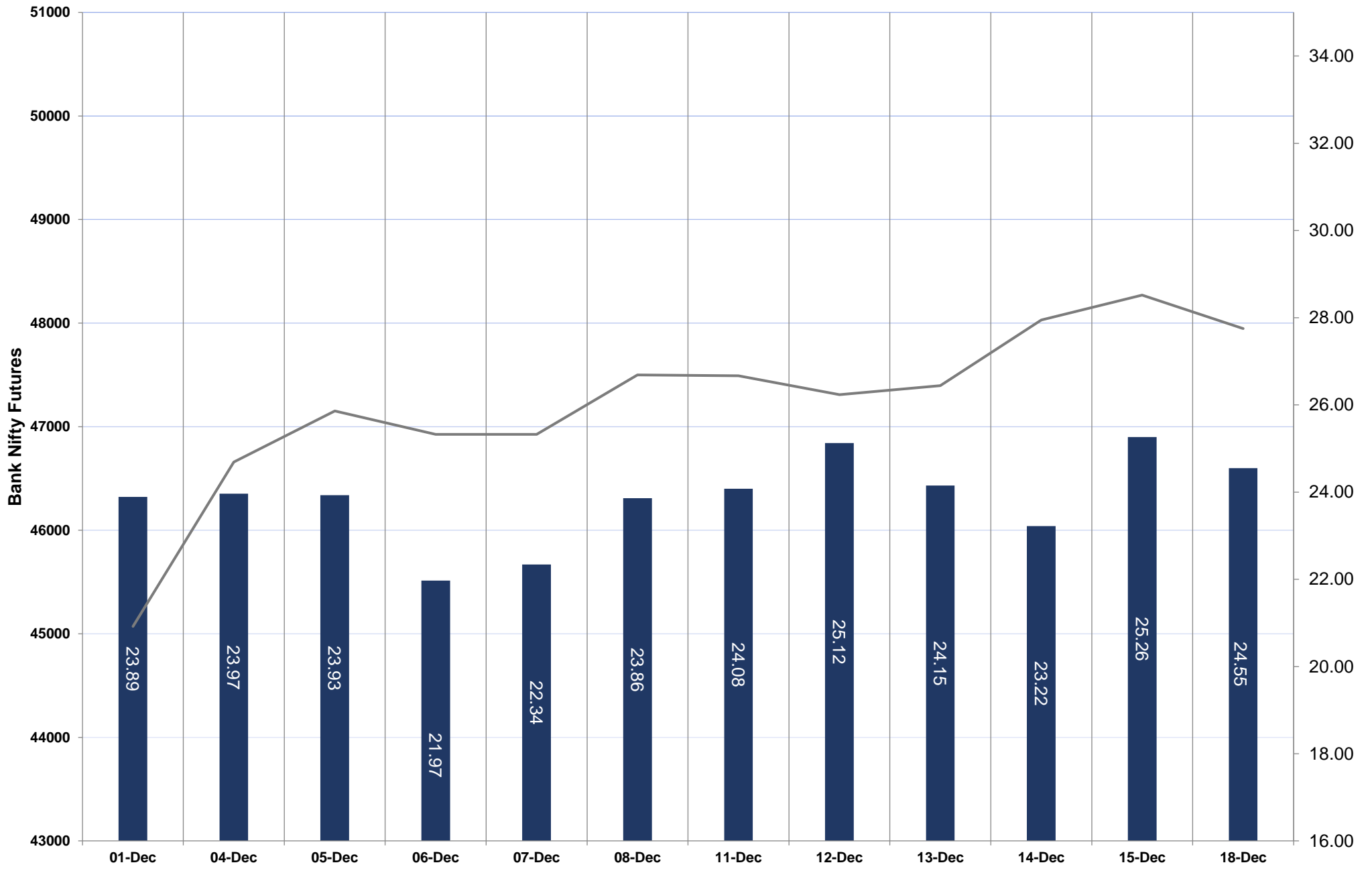
NIFTY FUTURES



TECHNICAL VIEWS



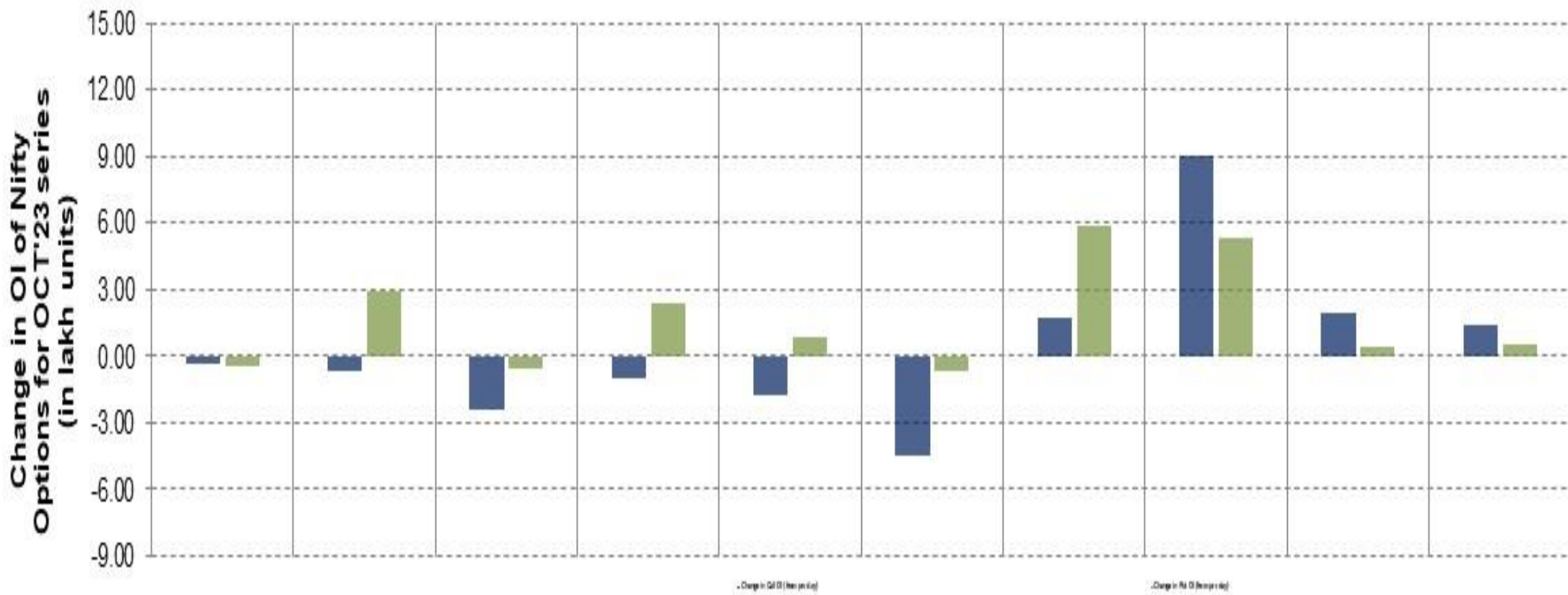
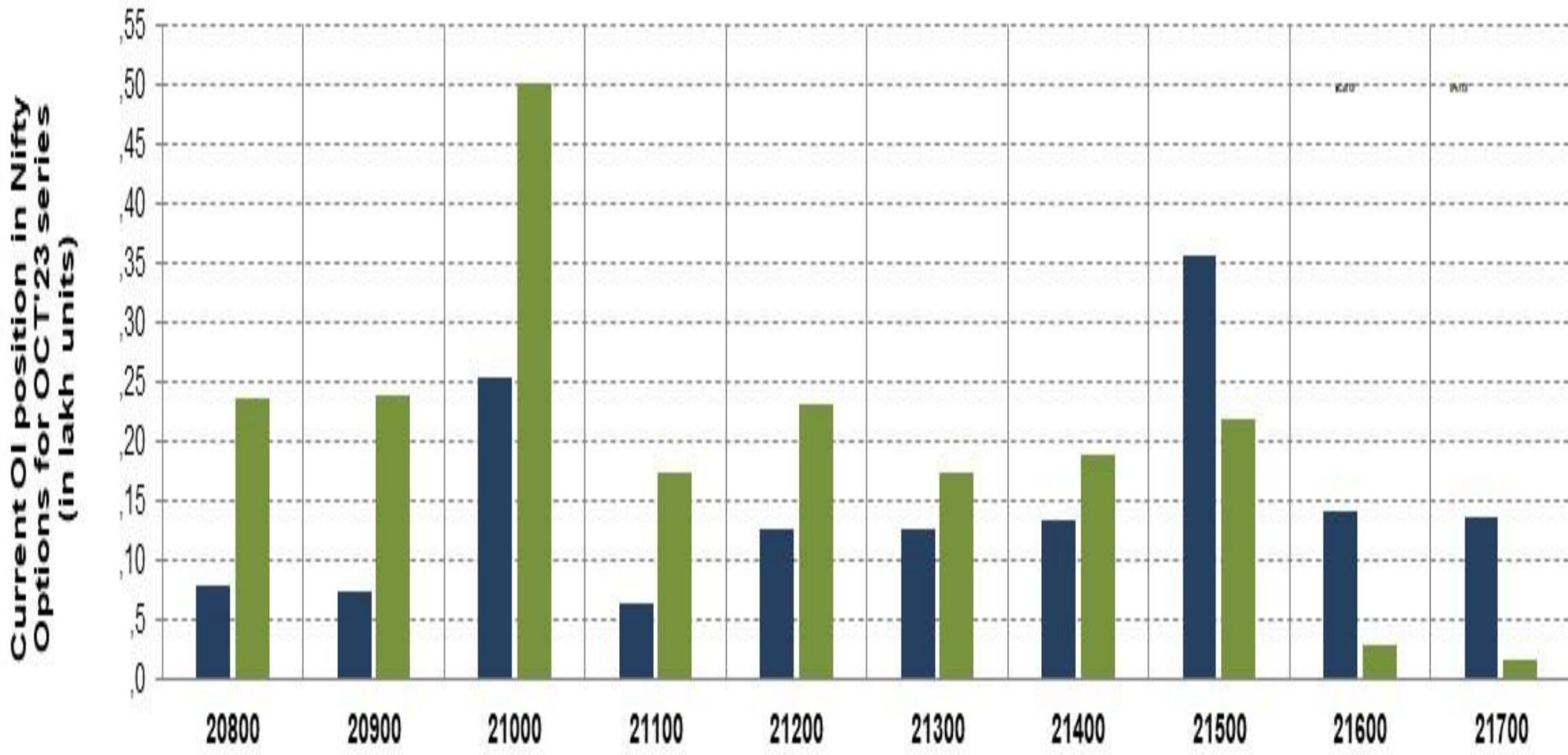
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.90 million in Open Interests is **Strike Price of 21500**
- **Most Active Nifty Put** with an addition of 0.58 millions in Open Interests is **Strike Price of 21400**
- **Maximum Open Interest** an outstanding was 3.57 millions for Calls at **Strike Price of 21500**
- **Maximum Open Interest** an outstanding was 5.02 millions for puts at **Strike Price of 21000**

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